

TECHNICAL CALL

Market Review:

Indian markets ended with strong gains on Tuesday, supported by firmness in autos and private banks. Investors' sentiment improved as COVID-19 recoveries in India outnumbered fresh cases. The barometer index, the S&P BSE Sensex, advanced 612.60 points or 1.24% to 50,193.33. The Nifty 50 index added 184.95 points or 1.24% to 15108.10.

Nifty Technical Outlook

Nifty is expected to open gap down and likely to witness profit booking during the day. On technical grounds, Nifty has an immediate support at 15000. Any move below the same may extend the fall towards 14900-14780 mark. On the flip side 15200-15280 will act as strong resistance zones. It's a stock specific market and trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 15000 and on a decisive close below expect a fall to 14900-14780 levels.



Bank Nifty

Bank Nifty faces an immediate support around 33750 level on the downside and on a decisive close below expect a fall to 33400-33000. There is an Immediate resistance at 34300-34700 levels.



<u>Stocks With Positive Bias</u>	<u>Stocks With Negative Bias</u>
CONCOR, ASHOKLEY, M&M	CANBK, GODREJCP, BHARTIARTL

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Nifty 50 stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	15108.1	14900	15000	15100	15200	15280
BANKNIFTY F	34045.2	33400	33750	34000	34300	34700
NIFTYFINSE	15994.90	15740	15850	16000	16100	16240
ADANIPTS	775.9	748.1	762.0	771.0	784.9	793.9
ASIANPAINT	2821.8	2762.6	2792.2	2818.6	2848.2	2874.6
AXISBANK	711.7	697.9	704.8	715.4	722.3	732.9
BAJAJ-AUTO	4067.2	3793.6	3930.4	4004.2	4141.0	4214.8
BAJAJFINSV	11396.8	11126.4	11261.6	11425.3	11560.5	11724.2
BAJFINANCE	5688.8	5427.6	5558.2	5631.6	5762.2	5835.6
BHARTIARTL	536.4	522.9	529.6	541.3	548.0	559.6
BPCL	448.5	438.2	443.3	447.9	453.0	457.6
BRITANNIA	3525.5	3459.2	3492.3	3513.1	3546.2	3567.0
CIPLA	884.4	873.8	879.1	883.7	889.0	893.6
COALINDIA	146.5	143.8	145.1	147.5	148.8	151.2
DIVISLAB	4024.0	3982.1	4003.0	4038.9	4059.9	4095.8
DRREDDY	5215.5	5148.6	5182.0	5243.5	5276.9	5338.4
EICHERMOT	2571.9	2458.2	2515.0	2549.5	2606.3	2640.8
GAIL	152.8	148.9	150.9	154.4	156.4	159.9
GRASIM	1392.4	1360.4	1376.4	1402.1	1418.1	1443.9
HCLTECH	931.6	916.9	924.2	931.9	939.2	946.9
HDFC	2502.9	2465.6	2484.2	2505.6	2524.3	2545.7
HDFCBANK	1476.7	1443.7	1460.2	1471.5	1488.0	1499.2
HDFCLIFE	666.7	661.7	664.2	668.5	671.0	675.3
HEROMOTOCO	2907.0	2831.3	2869.1	2894.4	2932.3	2957.6
HINDALCO	402.1	387.5	394.8	403.8	411.1	420.1
HINDUNILVR	2374.3	2341.8	2358.0	2383.2	2399.4	2424.6
ICICIBANK	633.2	622.1	627.6	631.6	637.1	641.1

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	974.6	956.2	965.4	976.2	985.3	996.1
INFY	1340.0	1322.9	1331.5	1338.0	1346.6	1353.1
IOC	105.6	101.2	103.4	104.6	106.8	108.1
ITC	210.1	206.5	208.3	211.4	213.2	216.4
JSWSTEEL	717.5	700.9	709.2	720.1	728.4	739.4
KOTAKBANK	1755.1	1737.9	1746.5	1758.7	1767.3	1779.6
LT	1417.3	1387.1	1402.2	1412.1	1427.2	1437.1
M&M	797.7	737.9	767.8	783.9	813.8	829.8
MARUTI	6811.1	6648.3	6729.7	6796.9	6878.3	6945.4
NESTLEIND	17180.6	16950.2	17065.4	17157.2	17272.4	17364.1
NTPC	112.1	110.2	111.2	112.7	113.6	115.1
ONGC	116.1	112.8	114.4	116.0	117.6	119.2
POWERGRID	233.1	222.5	227.8	233.8	239.1	245.2
RELIANCE	1988.0	1957.6	1972.8	1987.7	2002.9	2017.8
SBILIFE	968.5	957.8	963.1	969.6	974.9	981.4
SBIN	382.3	372.5	377.4	385.0	389.9	397.5
SHREECEM	27474.7	27041.6	27258.1	27466.6	27683.1	27891.6
SUNPHARMA	690.8	679.4	685.1	690.5	696.2	701.6
TATAMOTORS	332.5	318.4	325.4	331.0	338.1	343.7
TATASTEEL	1180.0	1138.4	1159.2	1177.8	1198.6	1217.2
TCS	3088.8	3050.9	3069.9	3096.9	3115.9	3142.9
TECHM	970.8	947.0	958.9	968.9	980.8	990.9
TITAN	1539.3	1450.0	1494.6	1520.9	1565.5	1591.7
ULTRACEMCO	6653.0	6521.1	6587.1	6628.5	6694.5	6735.9
UPL	769.4	750.0	759.7	768.9	778.6	787.7
WIPRO	508.1	494.0	501.0	507.9	514.9	521.8

Source: Nirmal Bang Research

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Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
RICOAUTO	BUY	41.5	49	38	Positional	OPEN
SHREEPUSHKAR	BUY	176	190	170	1-2 Days	OPEN
PHILIPCARB	BUY	211	225	205	1-2 Days	OPEN
USHAMART	BUY	53.2	57	51	1-2 Days	OPEN
SUDARSCHEM	BUY	665.4	690	654	1-2 Days	OPEN
WALCHANNAG	BUY	70.3	78	66.8	1-2 Days	OPEN
RAILTEL	BUY	130.5	145	123	Positional	OPEN
SWSOLAR	BUY	257.4	278	248	1-2 Days	OPEN
GRAVITA	BUY	114.5	126	108	1-2 Days	OPEN

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